

Live Competition Terms and Conditions

1. ForexBoat and AxiTrader (“The Sponsors”) promote a Live Trading Competition (“Live Competition”)
2. For participating in this Live Competition, you have to register for the contest providing the details requested (first name, last name, phone, email, country & nickname) and be approved for a trading account as well to be over 18 years old. All details provided during the registration should be correct (i.e. full name details to match the proof of identity, proof of residence to match the country of residence, etc.) otherwise the participants or winners will be disqualified from the Live Competition.
3. ForexBoat’s and AxiTrader’s personnel cannot participate in the Live Competition.
4. The Live Competition is available to new clients or existing Clients who register for this offer with a sub-account.
5. For participating in the Live Competition, you have to register, make a minimum deposit of 250 USD and be approved for a trading account based on AxiTrader’s Account Opening procedures and rules.
6. By participating in the Live Competition, you acknowledge that you have read and agreed to be bound by these Terms and Conditions as well to the Business Terms and Conditions of the entity with which you have decided to proceed with registration via the dedicated competition registration page of such entity. The Live Competition will take place at AxiCorp group and/or affiliate level.
7. Details of the registration and competition dates can be found below:

	Start from:	End on:
Competition Dates	1st June 2020	30th June 2020
Registration Dates	4th May 2020	29th May 2020

- a. Clients must open a new account and make a minimum deposit of USD 250 to enter the Live Competition. No Internal Money Transfers (ITRs) are allowed between the Clients’ trading accounts with AxiTrader.
- b. Clients can participate with as many accounts they want during the Live Competition provided that they open additional new accounts and make a new a deposit.

- c. All participants who registered via the dedicated competition registration page should declare a **nickname** that will be used for ranking purposes.
- d. AxiTrader does not offer accounts to US or Japanese residents

8. Live Competition Structure and Award Prices are set as below:

Ranking	Award Prize
1st	USD 1,000 in Trading Credit Funds
2nd	USD 750 in Trading Credit Funds
3rd	USD 250 in Trading Credit Funds

The winners will be awarded based on the profit percentage (see details in section 9). To be eligible for the prizes, you should place a minimum of 20 trades.

9. The Live Competition winners will be determined as per below factor(s):

Winning Formula: $(\text{Net Profit}/\text{Deposits}) \times 100$

- The winners will be those with the highest returns on the closing market on 29th May 2020.
- Net Profit stands for Realized and Unrealized Profit and Loss.
- Deposit stands for the total amount deposited during the Live Competition period.

Example A:

Total Deposits for the period: 1500 USD

Net Profit for the period: 4500 USD

Returns = (Net Profit/ Deposits) = (4500/1500) x 100 = 300%

Example B:

Total Deposits for the period: 500 USD

Net Profit for the period: 4500 USD

Returns = (Net Profit/ Deposits) = (4500/500) x 100 = 900%

10. For the award prices to be added as trading credit into the winners' trading account, the winners will have to:

- a. Meet and must have already passed AxiTrader's compliance procedures and check; and

- b. Provide a detailed report of his/her Live Account when and if required by AxiTrader or ForexBoat.
11. The participant acknowledges and authorizes AxiTrader and ForexBoat to announce the daily results of the Live Competition on its website.
12. The trading accounts held by the clients for the Live Competition will not be entitled to receive any other promotions offered by ForexBoat or AxiTrader.
13. ForexBoat will announce the winners within 30 days from the completion of the Live Competition.
14. By winning a Live Competition prize, the winners accept that they will participate in various promotional events that AxiTrader or ForexBoat can publicize freely on various venues. Promotional events include, but are not limited to, interviews, photos, listing announcement of their full names, nicknames, country of origin, prizes received, etc.
15. Winners who are awarded with prizes are not allowed to request to credit such prize to a different trading account holder but instead should be in the name of the participant.
16. If ForexBoat or AxiTrader suspects that a participant has abused/manipulated or attempted to abuse/manipulate this Live Competition or otherwise acted with a lack of good faith toward the sponsors, then ForexBoat and AxiTrader reserve the right, as its sole discretion, to deny, withhold, or withdraw from that user the award received or promotion and if necessary to cancel any terms and conditions with respect to that participant, either temporarily or permanently, or terminate that participant's/client's/user's access to the service and/or block that user's account. AxiTrader reserves the right to remove any plugins from the client's account in case such plugins create complications on AxiTrader's systems. In addition, AxiTrader and ForexBoat reserve the right to modify, change or terminate this Live Competition at any time without the consent of the Client.
17. If ForexBoat or AxiTrader suspects that a participant has abused the fair rules of the Live Competition by hedging his position internally (using other trading accounts held with AxiTrader) or externally (using other trading accounts held with other brokers) then the Sponsors reserve the right to immediately disqualify the participant/client from the Live Competition without the content of the client. In addition, the Sponsors have the right to disqualify a participant/client in the instance where the latter has not completed a minimum of 20 trades.
18. ForexBoat or AxiTrade have the right to disqualify Participants who trade through the same IP address as other clients.

19. The participant/client acknowledges that Forex and CFDs are leveraged products and involve a high level of risk. It is possible to lose all your invested capital. These products may not be suitable for everyone and you should ensure that you understand the risks involved. Seek independent advice if necessary.
20. For winners to be able to redeem the Live Competition prize will need to meet all requirements set in these Terms and Conditions.
21. These Terms and Conditions are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between the original English version and the translation into any other language, as the case may be, English text shall prevail.
22. These Live Competition Terms and Conditions are dated May 5th 2020.